

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)

Reporting Period: June 1 thru 30, 2020

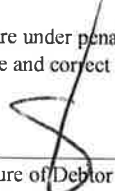
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Debtor

7/28/2020
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER #7598	OPER #4167	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	58,918	825,547	(483)	-	500	884,482	17,374,156	1,312,577	1,376,292
RECEIPTS									
CASH SALES						-	-	-	-
ACCOUNTS RECEIVABLE	296,120					296,120	-	2,115,872	27,293,252
LOANS AND ADVANCES						-	-	-	-
SALE OF ASSETS						-	-	1,500	-
OTHER (ATTACH LIST)	149,195	336,877				486,073	-	4,515,925	-
TRANSFERS (FROM ACCT 7641)						-	-	93,522	-
TRANSFERS (FROM ACCT 4167)	386,877					386,877	-	1,210,302	-
TRANSFERS (FROM ACCT 1876)						-	-	1,694	-
TRANSFERS (FROM ACCT 7598)		50,000				50,000	-	745,022	-
TOTAL RECEIPTS	832,192	386,877	-	-	-	1,219,070	-	8,683,837	27,293,252
DISBURSEMENTS									
NET PAYROLL	278,172					278,172	-	3,355,704	1,813,302
PAYROLL TAXES	19,655					19,655	-	247,667	109,174
SALES, USE, & OTHER TAXES						-	-	-	-
INVENTORY PURCHASES						-	-	-	-
SECURED RENTAL/LEASES	92,939					92,939	-	818,254	100,000
INSURANCE	124,499					124,499	-	1,238,752	1,315,476
ADMINISTRATIVE	51,719	20				51,739	-	765,102	6,716,540
SELLING						-	-	-	-
OTHER (ATTACH LIST)						-	-	991	-
OWNER DRAW *						-	-	-	-
TRANSFERS (TO #7641)						-	-	33,401	-
TRANSFERS (TO #1876)						-	-	60,728	-
TRANSFERS (TO #4167)	50,000					50,000	-	704,767	-
TRANSFERS (TO #7598)		386,877				386,877	-	1,251,645	-
PROFESSIONAL FEES	47,075					47,075	-	411,028	700,000
U.S. TRUSTEE QUARTERLY FEES						-	-	55,779	500,896
COURT COSTS						-	-	-	40,000
TOTAL DISBURSEMENTS	664,059	386,897	-	-	-	1,050,957	-	8,943,819	11,295,388
NET CASH FLOW	168,133	(20)	-	-	-	168,113	-	(259,982)	15,997,864
(RECEIPTS LESS DISBURSEMENTS)									
CASH - END OF MONTH	227,051	825,527	(483)	-	500	1,052,595	17,374,156	1,052,595	17,374,156

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	1,050,957
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(436,877)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	614,079

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CASH DISBURSEMENTS JOURNAL

Bank Account	Date	Amount	Description	Check	
				Number	Date
7598	6/1/2020	\$ 12,083.68	Mane Real Estate, LLC	14222	6/1/2020
7598	6/3/2020	\$ 2,250.00	Luis Gutierrez	14223	6/3/2020
7598	6/3/2020	\$ 685.89	David Williams	14224	6/3/2020
7598	6/3/2020	\$ 696.63	Robert Unice	14225	6/3/2020
7598	6/4/2020	\$ 1,921.50	Bridge Builders Newark	14226	6/4/2020
7598	6/4/2020	\$ 45.00	Chase Mastercard - Dropbox File Storage/Sharing	14227	6/4/2020
7598	6/4/2020	\$ 468.92	Chase Mastercard - Zoom.com Meeting	14227	6/4/2020
7598	6/4/2020	\$ 184.70	Chase Mastercard - Top Safety PPE Supplies	14227	6/4/2020
7598	6/4/2020	\$ 99.00	Chase Mastercard - Matterport Job Printing	14227	6/4/2020
7598	6/4/2020	\$ 882.00	Chase Mastercard - Microsoft email	14227	6/4/2020
7598	6/4/2020	\$ 221.49	Chase Mastercard - Garibaldi	14227	6/4/2020
7598	6/4/2020	\$ 258.71	Chase Mastercard - Grasshopper voicemail	14227	6/4/2020
7598	6/4/2020	\$ 848.86	Chase Mastercard - Comcast	14227	6/4/2020
7598	6/4/2020	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14227	6/4/2020
7598	6/4/2020	\$ 110.21	Chase Mastercard - Powerfast	14227	6/4/2020
7598	6/4/2020	\$ 1,753.14	Chase Mastercard - National Fuel Oil	14227	6/4/2020
7598	6/4/2020	\$ 69.82	Chase Mastercard - Staples Office Supplies	14227	6/4/2020
7598	6/9/2020	\$ 5,508.75	Bridge Builders Newark	14228	6/9/2020
7598	6/15/2020	\$ 1,610.00	Exigent Technologies LLC	14229	6/15/2020
7598	6/15/2020	\$ 475.92	Cloudnexus Inc	14230	6/15/2020
7598	6/16/2020	\$ 533.13	Zuidema Portable Toilets	14231	6/16/2020
7598	6/22/2020	\$ 125.00	Township of Parsippany	14232	6/22/2020
7598	6/22/2020	\$ 2,520.00	Bridge Builders Newark	14233	6/22/2020
7598	6/22/2020	\$ 2,235.47	Khaled Makhoul	14234	6/22/2020
7598	6/25/2020	\$ 850.00	Safegate Associates, LLC	14235	6/25/2020
7598	6/25/2020	\$ 4,950.00	Class A Maintenance	14236	6/25/2020
7598	6/25/2020	\$ 899.49	Richard Morro	14237	6/25/2020
7598	6/25/2020	\$ 1,332.81	Zuidema Portable Toilets	14238	6/25/2020
7598	6/30/2020	\$ 30.00	Township of Parsippany	14239	6/30/2020
7598	6/26/2020	\$ 1,494.42	Principal Life Insurance Co.	14240	6/26/2020
7598	6/3/2020	\$ 124.00	UPS Shipping	ACH-Debit	6/3/2020
7598	6/4/2020	\$ 118.50	Clarity Benefits	ACH-Debit	6/4/2020
7598	6/4/2020	\$ 28,837.25	Horizon Blue Cross Blue Shield	ACH-Debit	6/4/2020
7598	6/4/2020	\$ 3,133.30	Guardian Insurance	ACH-Debit	6/4/2020
7598	6/11/2020	\$ 314.42	Optimum	ACH-Debit	6/11/2020
7598	6/16/2020	\$ 11,000.00	Sax LLP	ACH-Debit	6/16/2020
7598	6/17/2020	\$ 136.00	Clarity Benefits	ACH-Debit	6/17/2020
7598	6/23/2020	\$ 25.00	South Carolina Dept of Revenue	ACH-Debit	6/23/2020
7598	6/25/2020	\$ 2,658.00	NJM Insurance	ACH-Debit	6/25/2020
7598	6/12/2020	\$ 1,309.72	PNC Bank Fees	Auto-Debit	6/12/2020
7598	6/11/2020	\$ 146,109.07	June 15, 2020 Payroll	Electronic	6/11/2020
7598	6/18/2020	\$ 3,128.04	June 15, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	6/18/2020
7598	6/25/2020	\$ 144,770.02	June 30, 2020 Payroll	Electronic	6/25/2020
7598	6/30/2020	\$ 3,820.04	June 30, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	6/30/2020
7598	6/1/2020	\$ 24,977.18	PNC Line of Credit Interest Payment	Auto-Debit	6/1/2020
7598	6/26/2020	\$ 28,674.55	PNC Term Loan Payment	Auto-Debit	6/26/2020
7598	6/30/2020	\$ 26,376.37	PNC Line of Credit Interest Payment	Auto-Debit	6/30/2020
7598	6/30/2020	\$ 697.33	PNC Bank Fees	Auto-Debit	6/30/2020
7598	6/2/2020	\$ 5,000.00	Prime Clerk	Electronic	6/2/2020
7598	6/10/2020	\$ 27,075.00	BAK Advisors, Inc.	Electronic	6/10/2020
7598	6/10/2020	\$ 5,000.00	Prime Clerk	Electronic	6/10/2020
7598	6/17/2020	\$ 5,000.00	Prime Clerk	Electronic	6/17/2020
7598	6/22/2020	\$ 88,121.81	Cook Maran - Insurance	Electronic	6/22/2020
7598	6/22/2020	\$ 5,000.00	Prime Clerk	Electronic	6/22/2020
7598	6/23/2020	\$ 6,682.50	SAP Concur	Electronic	6/23/2020
4167	6/30/2020	\$ 19.94	PNC Bank Fees	Auto-Debit	6/30/2020
		\$ 614,079.38			

OTHER CASH RECEIPTS DETAIL

Bank Account	Date	Amount	Description
7598	6/8/2020	\$ 45,000.00	OnTarget - Sale of Investment
7598	6/8/2020	\$ 1,921.50	Check No. 14219 Reversed and Redeposited by PNC due to NSF.
7598	6/11/2020	\$ 24,707.00	Arch Insurance - 6/15 Bonded Job Payroll Funding
7598	6/12/2020	\$ 10,482.70	Beneflex - Cobra payments from former employees for healthcare benefits received.
7598	6/22/2020	\$ 1,604.82	HD Supply Account Refund
7598	6/22/2020	\$ 40,772.10	NJM Insurance - Premium Refund / Policy Dividends
4167	6/23/2020	\$ 336,877.48	Alliant SDI Insurance Refund
7598	6/25/2020	\$ 24,707.00	Arch Insurance - 6/30 Bonded Job Payroll Funding
		\$ 486,072.60	

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Operating		Operating		Payroll	
	# 7598		# 4167		#7641		#1876	
BALANCE PER BOOKS	\$ 227,051.22		\$ 825,526.97		\$ (483.06)		\$ -	
BANK BALANCE (Footnote #1 & #2)	\$ 244,708.74		\$ 825,526.97		\$ -		\$ -	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$ -		\$ -		\$ -		\$ -	
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$ (13,837.48)		\$ -		\$ -		\$ -	
OTHER (ATTACH EXPLANATION)	\$ (3,820.04)		\$ -		\$ (483.06)		\$ -	
ADJUSTED BANK BALANCE *	\$ 227,051.22		\$ 825,526.97		\$ (483.06)		\$ -	
* Adjusted bank balance must equal	\$ 0.00		\$ -		\$ -		\$ -	
balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
	14180	\$ 84.23						
	14221	\$ 7,526.02						
	14233	\$ 2,520.00						
	14235	\$ 850.00						
	14238	\$ 1,332.81						
	14239	\$ 30.00						
	14240	\$ 1,494.42						
OTHER	Date	Amount						
401K Employee Deferrals from 6/30/20 Payroll not deducted via ACH until 7/2/20 (Paid to Nationwide, the Debtor's 401k Plan administrator).	6/30/2020	\$ 3,820.04						
TD Bank issued adjustments to account # 7641 totalling \$483.06 which the Debtor has not recorded on their books as of 3/31/20. (Footnote #2)						483.06		

Footnotes

(1) Debtor has not received a bank statement for account # 1876 since the January 2020 reporting period. TD Bank was unable to locate the account in their system when contacted by the Debtor through their telephone helpline. The Debtor continues to work with TD Bank to determine if they closed the account due to inactivity. Debtor will inform the US Trustee of additional information as they learn more from TD Bank.

(2) TD Bank closed account # 7641 and sent the attached final bank statement. The Debtor was unaware that TD Bank would be closing the account but does not require usage of the account in the future. As evident in the final bank statement, bank fees were assessed by TD Bank before the account was closed which the Debtor intends to pay.

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Prime Clerk	9/11/19 - 9/30/19	\$ 35,425.04	Hollister Construction Services	Wire Debit	12/06/19	\$ 26,414.07	\$ 9,010.97		
Prime Clerk	10/01/19 - 10/31/19	\$ 40,389.50	Hollister Construction Services	Wire Debit	12/30/19	\$ 28,178.79	\$ 12,210.71		
Prime Clerk	11/01/19 - 11/30/19	\$ 102,402.26	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/09/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/24/20	\$ 12,676.57	\$ 37,323.43		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/28/20	\$ 2,402.26	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ 51,897.37	Hollister Construction Services	Wire Debit	04/28/20	\$ 7,597.74	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/06/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/12/20	\$ 5,000.00	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/21/20	\$ 4,490.08	\$ 5,509.92		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	05/26/20	\$ -	\$ 5,000.00		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/02/20	\$ 5,000.00	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ -	Hollister Construction Services	Wire Debit	06/10/20	\$ 4,299.63	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ 10,700.37	Hollister Construction Services	Wire Debit	06/10/20	\$ 700.37	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/17/20	\$ 5,000.00	\$ -		
Prime Clerk	1/01/20 - 1/31/20	\$ -	Hollister Construction Services	Wire Debit	06/22/20	\$ 5,000.00	\$ -	\$ 161,759.51	\$ 79,055.03
BAK Advisors Inc.	1/01/20 - 1/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	01/22/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	1/01/20 - 1/31/20 (True-Up)	\$ 21,642.90	Hollister Construction Services	14135	02/05/20	\$ (3,775.00)	\$ 417.90		
BAK Advisors Inc.	11/18/19 - 12/31/19	\$ -	Hollister Construction Services	14135	02/05/20	\$ 10,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ -	Hollister Construction Services	14135	02/05/20	\$ 15,000.00			
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	14136	02/05/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (True-Up)	\$ 21,041.00	Hollister Construction Services	14168	03/05/20	\$ 20,700.00	\$ 341.00		
BAK Advisors Inc.	3/01/20 - 3/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	3/01/20 - 3/31/20 (True-Up)	\$ 3,330.00	Hollister Construction Services	14212	04/30/20	\$ 2,675.00	\$ 655.00		
BAK Advisors Inc.	4/01/20 - 4/30/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	05/26/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	4/01/20 - 4/30/20 (True-Up)	\$ (2,875.00)	Hollister Construction Services	Wire Debit	05/26/20	\$ (2,875.00)	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	5/01/20 - 5/31/20 (True-Up)	\$ 2,075.00	Hollister Construction Services	Wire Debit	06/10/20	\$ 2,075.00	\$ -	\$ 168,800.00	\$ 1,413.90

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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$ 715,567	\$ 7,552,357
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ 715,567	\$ 7,552,357
COST OF GOODS SOLD		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ 185,038	\$ 4,695,790
Add: Cost of Labor	\$ 147,654	\$ 1,450,909
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ 332,692	\$ 6,146,698
Gross Profit	\$ 382,875	\$ 1,405,659
OPERATING EXPENSES		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ 348	\$ 15,761
Insider Compensation*	\$ 47,231	\$ 629,989
Insurance	\$ -	\$ (0)
Management Fees/Bonuses	\$ -	\$ -
Office Expense <i>Footnote #1</i>	\$ (5,890)	\$ (70,285)
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ 13,737	\$ 139,990
Salaries/Commissions/Fees	\$ 69,633	\$ 801,175
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 16,579	\$ 332,188
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ 1,000	\$ 32,305
Utilities	\$ 2,815	\$ 64,035
Other (attach schedule)	\$ 13,027	\$ 31,668
Total Operating Expenses Before Depreciation	\$ 158,480	\$ 1,976,826
Depreciation/Depletion/Amortization	\$ 13,218	\$ 136,419
Net Profit (Loss) Before Other Income & Expenses	\$ 211,177	\$ (707,587)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	\$ 4,000	\$ 20,414
Interest Expense	\$ 28,384	\$ 416,389
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items	\$ 186,793	\$ (1,103,562)
REORGANIZATION ITEMS		
Professional Fees	\$ 244,663	\$ 4,953,818
U. S. Trustee Quarterly Fees	\$ 9,555	\$ 78,819
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ 2,960
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ 254,218	\$ 5,035,597
Income Taxes	\$ -	\$ -
Net Profit (Loss)	\$ (67,425)	\$ (6,139,159)

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes

(1) (\$15,003.42) credit from Arch, the Debtor's Bonding Company, for their share of Overhead expenses is recorded to Office Expense.

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Bank Fees	\$ 2,027	\$ 20,668
Sax LLP - Accounting Fees for 2019 Tax Returns	\$ 11,000	\$ 11,000
TOTAL OTHER OPERATIONAL EXPENSES	\$ 13,027	\$ 31,668
Other Income		
Sharp Consulting LLC - Sale of Office Chairs	\$ -	\$ 1,500
Interest Charged to Saxum Real Estate for Inter-Company Balance	\$ -	\$ 7,263
Net Proceeds from Principal Life Insurance's Return of Deferred Comp	\$ -	\$ 7,381
Marilyn Speidell - Sale of Computer HW	\$ -	\$ 270
Net Proceeds from Sale of OnTarget Investment	\$ 4,000	\$ 4,000
	\$ -	\$ -
TOTAL OTHER INCOME	\$ 4,000	\$ 20,414
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	1,052,595	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	80,074,701	80,692,098
Notes Receivable	128,882	140,332
Inventories	-	-
Prepaid Expenses	4,158,428	2,015,509
Professional Retainers	800,622	1,162,834
Other Current Assets (attach schedule)	314,211	1,109,006
TOTAL CURRENT ASSETS	86,529,439	86,496,571
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,323,490)	(1,180,928)
TOTAL PROPERTY & EQUIPMENT	76,317	218,879
OTHER ASSETS		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	289,356	661,356
TOTAL OTHER ASSETS	3,571,541	3,943,541
TOTAL ASSETS	90,177,297	90,658,991

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	-
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment (Footnote 1)	167,152.91	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	4,246,914.79	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	4,414,067.70	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	15,040,000	15,280,000
Priority Debt	-	-
Unsecured Debt	96,813,431	95,330,034
TOTAL PRE-PETITION LIABILITIES	111,853,431	110,610,034
TOTAL LIABILITIES	116,267,499	110,610,034
OWNER EQUITY		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(6,139,159)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	(26,090,202)	(19,951,043)
TOTAL LIABILITIES AND OWNERS' EQUITY	90,177,297	90,658,991

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes:

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
- (2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

In re Hollister Construction Services LLC
Debtor

Case No. 19-27439 (MBK)
Reporting Period: June 1 thru 30, 2020

STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ -	\$ 43,256	\$ 43,256	6/11/20 & 6/25/20	EFT	\$ -
FICA-Employee	\$ -	\$ 15,392	\$ 15,392	6/11/20 & 6/25/20	EFT	\$ -
FICA-Employer	\$ -	\$ 15,392	\$ 15,392	6/11/20 & 6/25/20	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 74,041	\$ 74,041			\$ -
State and Local						
Withholding	\$ -	\$ 13,324	\$ 13,324	6/11/20 & 6/25/20	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 233	\$ 233	6/11/20 & 6/25/20	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other: _____	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 13,557	\$ 13,557			\$ -
Total Taxes	\$ -	\$ 87,598	\$ 87,598			\$ -

Footnotes:

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due						
	Current	0-30	31-60	61-90	Over 90	Total	
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$ 15,016	\$ 15,016	\$ 15,016	\$ 15,016	\$ 107,090	\$ 167,153	\$ 167,153
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$ 215,437	\$ 152,587	\$ 275,116	\$ 290,079	\$ 3,313,696	\$ 4,246,915	\$ 4,246,915
Amounts Due to Insiders*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other: _____	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Postpetition Debts	\$ 230,453	\$ 167,602	\$ 290,131	\$ 305,095	\$ 3,420,786	\$ 4,414,068	\$ 4,414,068

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Footnotes:

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	(1)
Total Accounts Receivable at the beginning of the reporting period	\$	79,990,846	
+ Amounts billed / adjusted during the period	\$	379,975	
- Amounts collected during the period	\$	(296,120)	
Total Accounts Receivable at the end of the reporting period	\$	80,074,701	
Accounts Receivable Aging		Amount	
0 - 30 days old	\$	32,698,476	(2)
31 - 60 days old	\$	1,401,628	
61 - 90 days old	\$	-	
91+ days old	\$	45,974,597	
Total Accounts Receivable	\$	80,074,701	
Amount considered uncollectible (Bad Debt)	\$	12,356,027	(3)
Accounts Receivable (Net)	\$	67,718,674	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No	
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X	(4)
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X		
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X	

Footnotes:

- (1) Includes Bonded job receivables and Retainage Receivables.
 (2) 0-30 Days A/R includes the total open Retainage balance of \$32,318,501.10.
 (3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.
 (4) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods.

Corporate Business Account Statement



Account number: [REDACTED] 7598

Page 1 of 4

Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:

Call 1-800-669-1518

Visit us at PNC.com/treasury

☒ Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

For the period 05/30/2020 to 06/30/2020

016877

000323307 UZ

HOLLISTER CONSTRUCTION #19-27439

SERVICES LLC

OPERATING ACCOUNT

DEBTOR IN POSSESSION

339 JEFFERSON RD

PARSIPPANY NJ 07054-3707



Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
75,072.65	832,192.45	662,556.36	244,708.74

Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

Deposits and Other Credits

Description	Items	Amount
Deposits	2	338,496.77
National Lockbox	0	0.00
ACH Credits	1	10,482.70
Funds Transfers In	3	94,414.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	3	388,798.98
Total	9	832,192.45

Checks and Other Debits

Description	Items	Amount
Checks	17	45,160.26
Returned Items	0	0.00
ACH Debits	11	52,602.55
Funds Transfers Out	11	432,758.40
Trade Services	1	1,309.72
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	5	130,725.43
Total	45	662,556.36

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
05/30	75,072.65	06/09	336,056.91	06/22	103,837.04
06/01	46,967.43	06/10	303,981.91	06/23	94,894.07
06/02	39,881.28	06/11	182,265.42	06/24	431,771.55
06/03	39,757.28	06/12	179,354.72	06/25	309,050.53
06/04	4,721.60	06/16	162,845.97	06/26	277,756.93
06/05	1,215.79	06/17	157,709.97	06/29	276,732.44
06/08	89,937.06	06/18	154,581.93	06/30	244,708.74



Corporate Business Account Statement

HOLLISTER CONSTRUCTION #19-27439

SERVICES LLC

For the period 05/30/2020 to 06/30/2020

Account number: [REDACTED]-7598

Page 2 of 4

Deposits and Other Credits**Deposits****2 transactions for a total of \$ 338,496.77**

Date posted	Amount	Transaction description	Reference number
06/09	296,119.85	Deposit	052176564
06/22	42,376.92	Deposit	046938149

ACH Credits**1 transaction for a total of \$ 10,482.70**

Date posted	Amount	Transaction description	Reference number
06/12	10,482.70	ACH Credit Cobra Beneflex Hollister-Cobra	00020163004293964

Funds Transfers In**3 transactions for a total of \$ 94,414.00**

Date posted	Amount	Transaction description	Reference number
06/08	45,000.00	Wire Transfer In 20681122678T4Ntr	W20681122678T4NTR
06/11	24,707.00	Wire Transfer In 206Bh583437U5Ltd	W206BH583437U5LTD
06/25	24,707.00	Wire Transfer In 206Ph2527C7Y3Ptj	W206PH2527C7Y3PTJ

Other Credits**3 transactions for a total of \$ 388,798.98**

Date posted	Amount	Transaction description	Reference number
06/08	1,921.50	Reverse Check 0000014219 Value Date 06-05-20	083395412 XMKT
06/08	50,000.00	Account Transfer Fro [REDACTED] 4167	HOLLISTER CONST
06/24	336,877.48	Account Transfer Fro [REDACTED] 4167	HOLLISTER CONST

Checks and Other Debits**Checks and Substitute Checks****17 transactions for a total of \$ 45,160.26**

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
06/02	14217	1,610.00	085414578	06/05	14224	685.89	083692257	06/26	14230	475.92	086827803
06/02	14218	476.15	085388290	06/08	14227	5,768.65	084361960	06/26	14231	533.13	083014378
06/04	14223	2,250.00	086835136	06/12	14222	12,083.68	083372241	06/29	14232	125.00	084311602
06/04	14225	696.63	086869229	06/16	14228	5,508.75	085307436	06/29	14237	899.49	084156088
06/05	14219	1,921.50	083395412	06/23	14234	2,235.47	085107151	06/30	14236	4,950.00	084794253
06/05	14212	3,330.00	083565993	06/26	14229	1,610.00	086734209				

ACH Debits**11 transactions for a total of \$ 52,602.55**

Date posted	Amount	Transaction description	Reference number
06/01	3,128.04	ACH Debit Contrib NW Trust 350-80572	00020150007011242
06/03	124.00	Corporate ACH UPS Bill U. P. S. 201440000Rx0270	00020154008443541
06/04	118.50	Corporate ACH Bt0603 Clarity Benefit 000000108977411	00020156006860198
06/04	28,837.25	ACH Tel-Single Billing En Bchs Primary 745051862	00020156006863327
06/04	3,133.30	Corporate ACH Jun Gp Ins The Guardian 56336700Be20000	00020155004820111
06/11	314.42	ACH Debit Cable Pmnt Optimum 7836 36673302	00020162006450222
06/16	11,000.00	Corporate ACH Vendor Pmt Quickfee 000000418271	00020168006296666
06/17	136.00	Corporate ACH Bt0616 Clarity Benefit 000000110100371	00020168009609981
06/18	3,128.04	ACH Debit Contrib NW Trust 350-80572	00020169001811119

Corporate Business Account Statement Page 14 of 18HOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

For the period 05/30/2020 to 06/30/2020

Account number: [REDACTED]-7598

Page 3 of 4

Checks and Other Debits - continued**ACH Debits - continued****11 transactions for a total of \$ 52,602.55**

Date posted	Amount	Transaction description	Reference number
06/23	25.00	Corporate ACH Debit Sc Dept Revenue 7224271	00020174008572990
06/25	2,658.00	Corporate ACH Web Pay Njm Insurance 000001204583277	00020176007721483

Funds Transfers Out**11 transactions for a total of \$ 432,758.40**

Date posted	Amount	Transaction description	Reference number
06/02	5,000.00	Wire Transfer Out 2062D5410Dsm427B	W2062D5410DSM427B
06/10	27,075.00	Wire Transfer Out 206Ai5234Qgt4Cs5	W206Ai5234QGT4CS5
06/10	5,000.00	Wire Transfer Out 206Ai5235Dqu7Ib3	W206Ai5235DQU7IB3
06/11	102,178.53	Wire Transfer Out 206Bf3312Dws0Jq4	W206BF3312DWS0JQ4
06/11	43,930.54	Wire Transfer Out 206Bf33134Ru5Q35	W206BF33134RU5Q35
06/17	5,000.00	Wire Transfer Out 206Hg08354Nt5Hz5	W206HG08354NT5HZ5
06/22	88,121.81	Wire Transfer Out 206Mf3406Ory3A3I	W206MF3406ORY3A3I
06/22	5,000.00	Wire Transfer Out 206Mf3407Ery1A3P	W206MF3407ERY1A3P
06/23	6,682.50	Wire Transfer Out 206ND3908Dzy0Ls6	W206ND3908DZY0LS6
06/25	101,105.46	Wire Transfer Out 206Pk5710Iuy6Gdk	W206PK5710IUY6GDK
06/25	43,664.56	Wire Transfer Out 206Pk57118Lz7Yoa	W206PK57118LZ7YOA

Trade Services**1 transaction for a total of \$ 1,309.72**

Date posted	Amount	Transaction description	Reference number
06/12	1,309.72	Standby L/C Debit 18128654-00	GTSREF - 18128654-00

Other Debits**5 transactions for a total of \$ 130,725.43**

Date posted	Amount	Transaction description	Reference number
06/01	24,977.18	PNC Bank- NJ Loan Pmts 607920273 Value Date 05-30-20	0007834
06/09	50,000.00	Account Transfer To [REDACTED] 4167	HOLLISTER CONST
06/26	28,674.55	PNC Bank- NJ Loan Pmts 608049237	0001512
06/30	26,376.37	PNC Bank- NJ Loan Pmts 607920273	0003110
06/30	697.33	Corporate Account Analysis Charge	000000000000032547



Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Update Your Account Register

Compare: The activity detail section of your statement to your account register.

Check Off: All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance: Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance: Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Step 1:
Add together
deposits and
other additions
listed in your
account register
but not on your
statement.

Date of Deposit	Amount
Total A	

Step 2:
Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

Step 3:

Enter the ending balance recorded on your statement		\$	_____
Add deposits and other additions not recorded	Total A +	\$	_____

	Subtotal=	\$	_____
Subtract checks and other deductions not recorded	Total B -	\$	_____

The result should equal your account register balance	=	\$	_____

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.



Account number: [REDACTED]-4167

Page 1 of 3

Number of enclosures: 0

Tax ID Number: 74-3135404

For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo, MI 49009

For the period 05/30/2020 to 06/30/2020

016878 000366688 MSP 135

HOLLISTER CONSTRUCTION SERVICES
LLC
DEBTOR IN POSSESSION
CASE NUMBER 19-27439
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707



Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
825,546.91	386,877.48	386,897.42	825,526.97

Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	1	336,877.48
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	1	50,000.00
Total	2	386,877.48

Checks and Other Debits

Description	Items	Amount
Checks	0	0.00
Returned Items	0	0.00
ACH Debits	0	0.00
Funds Transfers Out	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	3	386,897.42
Total	3	386,897.42

Ledger Balance

Date	Ledger balance	Date	Ledger balance
05/30	825,546.91	06/09	825,546.91
06/08	775,546.91	06/23	1,162,424.39
		06/30	825,526.97

Deposits and Other Credits

Funds Transfers In

1 transaction for a total of \$ 336,877.48

Date posted	Amount	Transaction description	Reference number
06/23	336,877.48	Wire Transfer In 206Nk1141Br029A8	W206NK1141BR029A8



Corporate Business Account Statement Page 17 of 18HOLLISTER CONSTRUCTION SERVICES
LLC**For the period 05/30/2020 to 06/30/2020**

Account number: [REDACTED]-4167

Page 2 of 3

Deposits and Other Credits - continued**Other Credits****1 transaction for a total of \$ 50,000.00**

Date posted	Amount	Transaction description	Reference number
06/09	50,000.00	Account Transfer From [REDACTED]	7598 HOLLISTER CONST

Checks and Other Debits**Other Debits****3 transactions for a total of \$ 386,897.42**

Date posted	Amount	Transaction description	Reference number
06/08	50,000.00	Account Transfer To [REDACTED]	7598 HOLLISTER CONST
06/24	336,877.48	Account Transfer To [REDACTED]	7598 HOLLISTER CONST
06/30	19.94	Corporate Account Analysis Charge	0000000000000032549

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Update Your Account Register

The activity detail section of your statement to your account register.

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.

Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
Total A	

Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

Enter the ending balance recorded on your statement \$ _____
Add deposits and other additions not recorded Total A + \$ _____

Subtotal= \$ _____

Subtract checks and other deductions not recorded Total B - \$

The result should equal your account register balance = \$

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.



COIR501F 1116 5008 127 50 20200701 PG 2 OF 2 00368688 36741854.4 0-0